

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM**

MINUTES – OPEN SESSION

Friday, November 18, 2022

100 Maryland Avenue, 4th Floor, Rockville, Maryland & Zoom Video Conference

Board Members Present:

Joseph Beach
Jennifer Bryant
Jeffrey Buddle
Michael Coveyou
James Donaldson
Lee Holland
Barry Kaplan
Marlene Michaelson
Gino Renne
Deborah Snead
Brian Swain

Staff:

Kevin Killeavy
Marc Esen
John Feketekuty
Darrin Arbaugh
Ben Merrill
Ben Holthus
Min Tang

Others Present:

Benjamin Legum, Office of the County Attorney
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jennifer Yeung, Albourne
Sam Blouin, Albourne
Ron Mayer, Albourne
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Alexandra Sollers, NEPC
Jeff Gardner, Bridgewater
Bill Sweeney, Bridgewater

CALL TO ORDER

Ms. Michaelson called the open session of the Board meeting to order at 11:53 a.m.

Approval of Consent Agenda: Mr. Beach moved, and Mr. Renne seconded, and the Board approved the items listed on the Consent Agenda. Mr. Beach and Ms. Michaelson abstained.

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 11:55 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

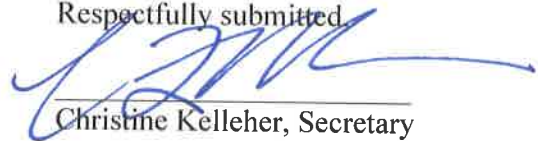
The Board moved back into open session at 12:08 p.m.

Annual Report – ESG: Mr. Killeavy and Mr. Holthus presented the annual report to the County Council on ESG, which is required by law. Mr. Beach moved, and Mr. Kaplan seconded, and the Board unanimously approved transmitting the report to the County Council.

2023 Meeting Format and Board Website: Mr. Killeavy discussed the 2023 meeting format and Mr. Esen discussed accessing board content on SharePoint.

There being no further business of the Board, the open meeting session adjourned at 12:10 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read 'C. Kelleher', is written over a horizontal line.

Christine Kelleher, Secretary